

News Release

For Immediate Publication

IGEM 2020 SHINES THE LIGHT ON GREEN SUCCESS

21st October 2020, Kuala Lumpur – The third day of the 11th International Greentech & Eco Products Exhibition & Conference Malaysia (IGEM 2020), continued to serve as a multiplier of business opportunities, integrator of diverse possibilities and accelerator of impactful change, underscoring its role of positioning Malaysia as a flourishing hub for green industries and green finance.

Organised by the Ministry of Environment and Water (KASA) and co-organised by the Malaysian Green Technology and Climate Change Centre (MGTC), day three of IGEM convened 17 conference sessions exploring topics including; energy conservation, green finance, low carbon cities, waste management and climate action strategies, amongst others. The day also put a spotlight on the international pavilions and encouraged youth participation.

Shamsul Bahar Mohd Nor, Chief Executive Officer, MGTC said, “IGEM 2020 is a confluence of diverse possibilities to enable businesses to seek investments to grow, explore ways to adopt cutting edge technologies, reach out to customers and tap into the brightest minds in the green economy.”

“By holding these virtual conferences that are solely dedicated to the green economy, we aim to convey the financial viability of green industries as well as steer greater participation from the financial sector and entrepreneurs. In fact, the rewards of being a part of the sustainability sector will always be multifold, as it is not only environmentally but economically beneficial,” he concluded.

Continuing the Malaysian Climate Change Group’s Climate Action Forum, today’s discussions focused on Mitigation and Adaptation Financing Mechanism drawing the participation of the Securities Commission and leading financial institutions.

Moderating the conference, MGTC Chief Operating Officer, Tuan Syed Ahmad bin Syed Mustafa, said, “It’s an honour to be moderating a panel with such distinguished speakers from the banking and regulatory sectors, exploring the fundamental role that financial institutions and green bonds can play in advancing sustainability.”

“To meet the global calls for green technology to play a significant role in the post-pandemic economic recovery, the financial community must step up and work closely with entrepreneurs and industries to deliver the urgently required new financial paradigm,” he said.

Day three of IGEM 2020 also saw the High Commission of Canada and GRC Capital hosting a session titled “The Canadian Energy Conversation” providing an opportunity to engage with leading Canadian

renewable energy experts in the fields of biogas, solar and waste. The welcoming remarks for the session was delivered by the Acting High Commissioner of Canada in Malaysia, Charles Reeves.

This year's virtual edition of IGEM has thus far welcomed 6,740 visitors, keen to explore the 161 exhibition booths as well as recorded 5,347 delegates participating in the conferences hosted so far on the virtual.igem.my website. Country and regional pavilions include Canada, Great Britain, the Kingdom of the Netherlands, Belgium, China and South Korea.

Representing the Wallonia Export & Foreign Investment Agency at Belgium's country pavilion, Trade Commissioner, Edith Mayeux said; "Like Malaysia, Belgium too recognises the important role that the green economy will play in our nation's future economic growth and as such, we are very pleased to be able to share our technical know-how in renewable energy, environment and water & wastewater technology."

"As part of IGEM this year, the Wallonia region of Belgium, is sharing details of its two dedicated clusters; GREENWIN, an environment cluster that brings together 200 companies active in chemistry and biochemistry, construction, and environmental technologies, and TWEED, a cluster dedicated to sustainable energy production and exploitation. The region also participates in the Greater Green meta-cluster, enabling partnerships with organisations in Luxembourg and regions in France and Germany as well as providing access to the whole European market," she added.

IGEM 2020 also ensured that Malaysian youth were offered opportunities to participate and be included in the new green paradigm. The United Nations Association of Malaysia Youth (UNAM Youth) was established as a platform for Malaysian youths to be directly engaged with the goals of the United Nations through its events, activities and programs under the oversight of the Governing Council of the UNAM.

UNAM Youth is holding a mini model United Nations session at IGEM 2020 titled, *Leveraging Technologies to Accelerate the Low Carbon Energy Transition*, for young individuals to voice out their concerns and challenges in realising environmental sustainability in Malaysia.

Representing UNAM Youth, Rehhahn Tudball said, "We are very pleased to be playing a role in this year's IGEM and are grateful to the organisers for ensuring that Malaysia's youth is given the opportunity to participate in framing the agenda for the new paradigm as called for by the Prime Minister."

"I am confident that over the course of IGEM, delegates attending UNAM Youth organised conference sessions will gain considerable insights and leave with the certainty that their views on Malaysia's environmental sustainability have been voiced to a wide spectrum of influential stakeholders," he concluded.

Additionally, the Malaysian Youth Delegation (MYD) will continue to host their series of pitching sessions at IGEM 2020, with today's session being focused on *Climate Finance* to introduce the concept and its application in Malaysia to its delegates.

MYD's forth pitching series will focus on waste management to introduce best practise waste segregation methods and innovative waste management technologies, with the final fifth series on climate adaption encouraging the case for action alongside adaptation strategies and measures applicable to Malaysia during the following two days of IGEN 2020.

For more information on how to be a part of IGEN 2020 or to register for any of the conferences, please visit virtual.igem.my.

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About Malaysian Green Technology and Climate Change Centre (MGTC)

Formerly known as Pusat Tenaga Malaysia (PTM), Malaysian Green Technology Corporation (MGTC) was restructured in April 2010 and was under the purview of the Ministry of Energy, Green Technology and Water (KeTTHA) until 2018. Assuming the role of the country's lead agency, MGTC focuses on catalysing the green technology agenda in line with the aspirations of the National Green Technology Policy 2009.

*MGTC was under the purview of the Ministry of Energy, Science, Technology, Environment & Climate Change (MESTECC) from 2018 until early 2020. MGTC is currently helmed by the Ministry of Environment and Water (KASA) and now known as the **Malaysian Green Technology and Climate Change Centre**. MGTC develops and implements programmes on green growth, climate change mitigation and climate change adaptation.*

For media enquiries, please contact:

Elina Jani
Director, Green Innovations
Email: elina@greentechmalaysia.my
Mobile: 012 – 334 7004